



CHAMPLAIN VALLEY CREDIT UNION

Formerly Chittenden County Teachers Credit Union

WINTER 2010 NEWSLETTER & UPDATES

BOARD RECOMMENDS COMBINATION TO *ONE*

Since the beginning of the year, our Board of Directors and the Boards of United Community Credit Union in Barre and Bryant Credit Union in Springfield have been meeting to discuss combining operations to form ONE solid and strong credit union. The CVCU Board sees this as an excellent opportunity for three financially sound and philosophically similar credit unions to benefit and protect our members now and in the future by addressing financial, technological, and regulatory challenges through consolidation of resources.

By consolidating resources for example, we can eliminate a large number of redundant costs and potentially pass those savings on to our members through lower loan rates, higher savings rates, lower fees and competitive and secure services. This new entity would comprise six counties in Vermont and one county in New Hampshire and offer a total of seven office locations from which to better serve our current members. The three credit unions would merge as ONE but each would remain in place as a division of the new entity.

An application for this consolidation is currently being reviewed by the State of Vermont Department of Banking and Insurance, and upon preliminary approval, the state will schedule a series of public hearings for informational purposes. In addition, informational mailings from the boards (in question and answer format) will soon be in the mail to all members. Special meetings will also be called by each board so that all individual members may participate by way of vote in the decision to form this unique and exciting organization.

For more information, go to our website at www.champlainvalleycu.com.



Have you checked the rate on your credit card lately???

You may find that it has been raised even though you are making your payments on time.

If your rate is higher than 7.8% APR*, you may want to move your balance over to a Credit Union Visa during our:

Visa balance transfer special.

From 1/1/10 through 3/31/10

Classic Visa Rate will be **10% APR**

Gold Visa Rate will be **7.8% APR***

Apply online at www.champlainvalleycu.com

LOCATIONS

1 Market Place, Suite 8

Essex Jct., VT 05452
(802) 879-7747 or
(800) 540-7745
Fax # (802) 879-7611

7 Green Street

Vergennes, VT 05491
(802) 877-3221
Fax # (802) 877-6298

www.champlainvalleycu.com

Hours of Operation

9 AM to 5 PM Monday—Friday

Debit Card after hours phone:
1(800) 528-2273
Visa Card after hours phone:
1(800) 991-4961

HOLIDAY CLOSINGS

January 18—Martin Luther
King Jr. Day
February 15—Presidents' Day

VIRTUAL BRANCH - COMING IN EARLY 2010

Real-time home banking is coming to the credit union. After the first of the year we will be updating our system so that posting to your account will be immediate not batched periodically as it is now.

A few of the new features are:

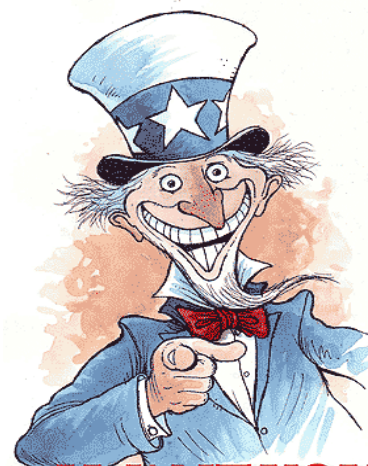
- Ability to set up recurring transfers within your account
- 12 months of history on line
- Account balance alerts including notification of checks clearing, low balance alerts and other reminders.

For a demo of the new system go to our web site or log on to below site:
<https://www.netit.financial-net.com/cusastandarddemo/cgi-bin/ebs>

Please be aware that this is only a demo and some of the features may not be available on our new site.

ANNUAL DUES

Annual dues will be drawn from your share savings "A" suffix in the month of January. So if you keep your balance at the \$10.00 minimum, you will need to bring it back up to remain a member in good standing.



I WANT YOU
to Be Glad You Used Direct
Deposit to Put Your Tax
Refund Right in Your Insured
Credit Union Account

RIDDLE MONTH

Kids Klub and YES

It's back again!

February is Riddle Month.

Solve the riddle and win a pint of Ben & Jerry's Ice Cream. Watch for your postcard the end of January and get it back to us before the end of February to pick up your ice cream.



Notice of Your Financial Privacy Rights

We are required by law to give you this privacy notice to explain how we collect, use, and safeguard your personal financial information. We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us
- Information about your transactions with nonaffiliated third parties
- Information from a consumer reporting agency

We do not disclose any nonpublic personal information about you to anyone, except as permitted by law. We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Since we value our member relationship with you, we will not disclose your nonpublic personal information to nonaffiliated third parties, except as permitted by law. This might include disclosures necessary to service your account, perform joint marketing or prevent unauthorized transactions.